Lucidsoftware

Overview

Lucid Software is a leading provider of cloud-based visual productivity applications. Utilized by more than 7 million users, including Comcast, NASA, Netflix, Target and Xerox, Lucid Software apps are some of the most popular on the web. Since the Utah-based company's founding in 2010, Lucid Software has grown in revenue by over 100 percent each year and has received numerous awards for its business and workplace culture.

Market Opportunity

- Worldwide spending on enterprise application software to reach more than $201 billion by 2019 - Gartner
- Cloud software to surpass $112.8 billion by 2019 at a compound annual growth rate (CAGR) of 18.3% - IDC

Fast Facts

- Creator of Lucidchart, a diagramming app, and Lucidpress, a design and layout app
- More than 7 million users in over 175 countries
- Headquartered in South Jordan, UT; 150+ employees
- Products integrated with Google Apps, Microsoft Office, Atlassian, Amazon Web Services, Slack and more
- Grown in revenue by over 100 percent each year since founding

History

- 2010: founded by former Google executive Karl Sun and college student Ben Dilts; Lucidchart launched
- 2011: $1 million round of funding from Google Ventures, 500 Startups, 2M Companies, K9 Ventures and angel investors
- 2013: Lucidpress launched
- 2014: $5 million round of funding from Kickstart Seed Fund, Grayhawk Capital and Peterson Ventures

Awards

- EY Entrepreneur of the Year, Finalist for the Utah Region (Karl Sun)
- CXO of the Year (Ben Dilts) - *Utah Business Magazine*
- Emerging Elite - MountainWest Capital Network
- Best Company to Work For - *Utah Business Magazine*